

ANNUAL ACTION PLAN FOR CSR FOR THE PERIOD FROM APRIL 1, 2024 TO MARCH 31, 2025 (“FY 2024-25”)

Avanse Financial Services Limited (‘the Company’) has formulated this Annual Action Plan for undertaking CSR activities during the FY 2024-25 pursuant to provisions of Section 135 read with Rule 5(2) of the Companies (Corporate Social Responsibility Policy) Rules, 2014 (as amended) and CSR Policy of the Company, which sets the target to make the contribution in areas or subjects, specified in the Company’s CSR Policy read with Schedule VII of the Companies Act, 2013.

ANNUAL ACTION PLAN DETAILS:

Financial Year	FY 2024-25
Date of approval by the Board of Directors	April 30, 2024
Date of revision by the Board of Directors	NA
Average net profit of the company for last three financial years	Rs. 2,53,55,16,244/-
Prescribed CSR Expenditure (two per cent of the average net profit of the company for last three financial years)	Rs. 5,07,10,325/-
Approved CSR annual budget for FY 2024-25	Rs. 5,07,36,000/-

CSR Project /Programme	Project cost (Rs.)	Project duration	Manner of execution of projects / programmes	Modalities of utilisation of funds and implementation schedules	Monitoring and reporting mechanism for the projects or programmes	Need of Impact assessment? Yes/NO
Integrated School and Teacher Education Programme through Muktangan Education Trust*	66,00,000/-	3 years	Through Implementing Agency	Funds shall be released upon receipt of requisition from the implementing agency and basis the internal approval matrix of the Company	Monitoring report shall be placed before the CSR Committee/Board	Not Applicable
Higher Education Program for disabled and underprivileged children through Samarthanam Trust*	65,00,000/-	3 years	Through Implementing Agency	Funds shall be released upon receipt of requisition from the implementing agency and basis the internal approval matrix of the Company	Monitoring report shall be placed before the CSR Committee/Board	Not Applicable

Child Centric Holistic Development using Model School Programme through The Pride India*	65,00,000/-	3 years	Through Implementing Agency	Funds shall be released upon receipt of requisition from the Implementing agency and basis the internal approval matrix of the Company.	Monitoring report shall be placed before the CSR Committee/Board	Not Applicable
Integrated life skills, education and livelihood programme through Meljol*	45,00,000/-	3 years	Through Implementing Agency	Funds shall be released upon receipt of requisition from the Implementing agency and basis the internal approval matrix of the Company.	Monitoring report shall be placed before the CSR Committee/Board	Not Applicable
Program for education and holistic care for underserved children through Purkal Youth Development Society*	60,00,000/-	3 years	Through Implementing Agency	Funds shall be released upon receipt of requisition from the Implementing agency and basis the internal approval matrix of the Company.	Monitoring report shall be placed before the CSR Committee/Board	Not Applicable
Scholarship program for undergraduate women students and infrastructure support focusing on education sustainability and safety through Ashoka University*	1,04,00,000/-	3 years	Through Implementing Agency	Funds shall be released upon receipt of requisition from the Implementing agency and basis the internal approval matrix of the Company.	Monitoring report shall be placed before the CSR Committee/Board	Not Applicable
Scholarship program for children (Class I to X) through IIMAAHCCT & Udbhav Schools *	55,00,000/-	3 years	Through Implementing Agency	Funds shall be released upon receipt of requisition from the Implementing agency and basis the internal approval matrix of the Company.	Monitoring report shall be placed before the CSR Committee/Board	Not Applicable
Volunteering** CSR Employee Volunteering Activities	44,36,000/-	1 year	Direct or with the help of one or more NGOs	Funds shall be released upon receipt of requisition from the Implementing agency and basis the internal approval matrix of the Company	Monitoring report shall be placed before the CSR Committee/Board	Not Applicable
Administrative Costs / Expenses**	3,00,000/-		Direct		Monitoring report shall be placed before the CSR Committee/Board	Not Applicable
TOTAL	5,07,36,000/-					

Notes:

(*) CSR utilization proposal of Rs. 507.36 L for FY 25 is being allocated to long term projects with a provision to be spent over 3 years.

(**) The Company may interchangeably adjust Administrative Costs / expenses with employee volunteering activities to accommodate any minor adjustments.